Information Security Strategy

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2Bsecure





Overview



> Is your organization going in right directions in terms of Cyber security?

- > Are you investing in right or wrong security domains (security technologies, processes and controls)?
- > Do you have a cyber security agenda?
- >Are you navigating according to a work plan for cyber security, or are you reacting only?

Do you implement reactive or proactive security?





> In cyber security, it pays to look ahead!

- > Large organizations today realize that periodical security testing or dealing with pinpointed Information Security incidents is neither the most professional nor the most cost-efficient way of dealing with Information Security.
- > An Information Security Strategy is <u>a multi-year plan</u> to mitigate strategic risks while complying with legal and statutory requirements, as well as the company's business and technological strategy!

2Bsecure's Strategy Project





1) Current Security Situation

- > Identifying current capabilities (strengths and weaknesses) in various security domains
- > Based on known security standards (e.g., ISO 27001, or NIST)
 - > Risk management
 - > Security policies and procedures
 - > Organizational security
 - > Security awareness
 - > Asset management & classification
 - > BYOD protection
 - > User & authorization management
 - > Cryptography
 - > Physical and environmental security

- > Malware protection
- > Data leakage protection
- > Security monitoring
- > Network segmentation
- > Perimeter security
- > Application security
- > Third party & Cloud security
- > Cyber Incident response
- > BCP
- > compliance

1) Current Security Situation



> For each component we provide Industry review/benchmark compared to peers:

Торіс	Peers	Poor	-	-	Excellent
Data leakage Prevention	שמאל bank hapoalim שמאל איז	•			•
Security Monitoring	bank hapoalim bank hapoalim לאומי נאומי ופעוויו		•		

2) Mapping Trends & Constraints



- > Mapping of trends and constraints that should be considered in the information security strategic road map. These include:
 - > Business directions of the organization
 - > Technological directions
 - Information security trends that are expected to influence the information security field in coming years.

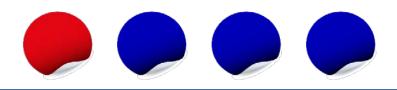


3) Mapping Strategic Risks

> Identify top strategic risks/strategic vulnerabilities. For example:

- Weak security monitoring capabilities
- Weak control on third parties
- Weak segmentation in network
- Weak protections against advanced cyber threats (e.g., ransomware, APT)

> Methodology: workshop with senior information security, IT, and business representatives.





Mapping of strategic controls that are most attractive in terms of:

- a. Strategic risk mitigation
- b. Estimated costs
- c. Implementation complexity
- d. Implementation time

	Strategic Information Security Risks												
	Risk 1	Risk 2	Risk 3	Risk 4	Risk 5	Aggregated Imp Risk Mitigation		Implementation Time		Complexity	Annual Cost Estimation		Final Prioritization
Risk weights	1	1	2	1	3	Score	Value	Months	Value	Value	Comments	Cost (US\$)	
Security awareness - phishing awareness software for employees	2	2	0	1	0	5	L	<u><</u> 3	н	L	7 \$ per employee per year (quarterly training for each employee).	50,000	н
Implement secure file transfer: Secure channels for file transfer (e.g., Safe-T, Cyberark)	3	0	0	1	0	4	L	3-6	м	M	Costs for solution and implementation	150,000	м
Implament a WAF	1	0	0	0	3	10	М	<u><</u> 3	н	M	Solution- 60,000\$ Implementation- 40,000\$	100,000	н

5) Final Report & IS Work Plan



- >Final strategy report a comprehensive report describing all strategy activities.
- > Multi-year work plan for Information security -The work plan will be presented in an Excel.
- > Presentation of security strategy to management

5) Final Report & IS Work Plan

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Industry Variability

Focal organization - beginning of Project

Focal organization - after completion of strategic plan •





- > Organizations find high value in strategic work.
- > Strategy helps increase management commitment and involvement in cyber security.
- > Security benchmark is a strong tool for managers to better understand their relative professional position, compared to peers.
- > Excellent decision making support tool (decisions not taken based on "gut feeling").

Thank You!

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